



ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS

1. Ordinary Shares

Share Capital as at 16 April 2010

| | |
|----------------------------------|---|
| Authorised Capital | : RM1,000,000,000.00 |
| Issued and Fully Paid-up Capital | : RM354,620,910.50 |
| Nominal/Par value per share | : RM0.50 |
| Class of Equity Securities | : Ordinary Shares |
| Voting Rights | : On a show of hands – one vote per shareholder On a poll – one vote per ordinary share held |
| Total Shareholders | : 8,969 |

Distribution of Shareholders as at 16 April 2010

| Size of Shareholdings | No. of Shareholders | % | No. of Shares | % |
|---|---------------------|----------------|--------------------|----------------|
| less than 100 | 824 | 9.187 | 31,282 | 0.005 |
| 100 – 1,000 | 2,389 | 26.636 | 831,799 | 0.117 |
| 1,001 – 10,000 | 4,373 | 48.757 | 14,985,249 | 2.113 |
| 10,001 – 100,000 | 1,123 | 12.521 | 28,795,414 | 4.060 |
| 100,001 to less than 5% of issued share capital | 257 | 2.866 | 406,375,569 | 57.297 |
| 5% and above of issued share capital | 3 | 0.033 | 258,222,508 | 36.408 |
| Total | 8,969 | 100.000 | 709,241,821 | 100.000 |

List of Substantial Shareholders as at 16 April 2010

| Name of Substantial Shareholders | No. of Ordinary Shares of RM0.50 each | | | |
|---|---------------------------------------|------------------|----------------------------|------------------|
| | Direct Interest | % ^(a) | Deemed Interest | % ^(a) |
| 1. Wah Seong (Malaya) Trading Co. Sdn Bhd | 203,582,043 | 28.706 | 2,534,315 ^(b) | 0.357 |
| 2. Midvest Asia Sdn Bhd | 41,119,152 | 5.798 | - | - |
| 3. Tan Kim Yeow Sendirian Berhad | 37,495,133 | 5.287 | 206,116,358 ^(c) | 29.063 |
| 4. Pauline Tan Suat Ming | 2,087,128 | 0.294 | 243,611,491 ^(d) | 34.350 |
| 5. Tan Chin Nam Sdn Bhd | - | - | 206,116,358 ^(c) | 29.063 |
| 6. Tony Tan @ Choon Keat | - | - | 243,611,491 ^(d) | 34.350 |
| 7. Robert Tan Chung Meng | 10,734,921 | 1.514 | 243,611,491 ^(d) | 34.350 |
| 8. Chan Cheu Leong | 18,044,594 | 2.544 | 41,119,152 ^(e) | 5.798 |
| 9. Employees Provident Fund Board | 75,501,602 | 10.646 | - | - |

ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS (CONTINUED)



Directors' Shareholdings as at 16 April 2010

| Name of Directors | No. of Ordinary Shares of RM0.50 each | | | |
|---|---------------------------------------|------------------|----------------------------|------------------|
| | Direct Interest | % ^(a) | Deemed Interest | % ^(a) |
| 1. Robert Tan Chung Meng | 10,734,921 | 1.514 | 243,611,491 ^(d) | 34.350 |
| 2. Chan Cheu Leong | 18,044,594 | 2.544 | 41,270,400 ^(f) | 5.819 |
| 3. Tan Sri Ab Rahman Bin Omar | - | - | - | - |
| 4. Pauline Tan Suat Ming | 2,087,128 | 0.294 | 244,380,629 ^(g) | 34.459 |
| 5. Halim Bin Haji Din | - | - | - | - |
| 6. Giancarlo Maccagno | 15,404,842 | 2.172 | - | - |
| 7. Tan Sri Dato' Dr. Lin See Yan | - | - | - | - |
| 8. Jen (B) Tan Sri Dato' Seri Mohd Zahidi Bin Haji Zainuddin | 30,250 | 0.004 | - | - |

Notes:

^(a) Based on 709,201,272 (Issued and paid-up share capital of 709,241,821 less Treasury Shares of 40,549).

^(b) Deemed interest held through Wah Seong Enterprises Sdn Bhd ("WSE") pursuant to Section 6A of the Companies Act, 1965 ("the Act").

^(c) Deemed interest held through WSE and Wah Seong (Malaya) Trading Co. Sdn Bhd ("WST") pursuant to Section 6A of the Act.

^(d) Deemed interest held through WSE, WST and Tan Kim Yeow Sendirian Berhad ("TKYSB") pursuant to Section 6A of the Act.

^(e) Deemed interest held through Midvest Asia Sdn Bhd (formerly known as Midvest Holdings Sdn Bhd) pursuant to Section 6A of the Act.

^(f) Deemed interest held through Midvest Asia Sdn Bhd (formerly known as Midvest Holdings Sdn Bhd) pursuant to Section 6A of the Act and include interests of his spouse and children.

^(g) Deemed interest held through WSE, WST and TKYSB pursuant to Section 6A of the Act and include interests of her spouse and children.

Note : By virtue of their interests of more than 15% in the shares of the Company, Robert Tan Chung Meng and Pauline Tan Suat Ming are also deemed to be interested in the shares of all its subsidiaries to the extent the Company has an interest.



ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS (CONTINUED)

Thirty (30) Largest Shareholders as at 16 April 2010

| Name | No. of Shares | % ^(a) |
|---|--------------------|------------------|
| 1. Wah Seong (Malaya) Trading Co. Sdn Bhd | 176,057,503 | 24.825 |
| 2. Employees Provident Fund Board | 40,806,546 | 5.754 |
| 3. Tan Kim Yeow Sendirian Berhad | 37,495,133 | 5.287 |
| 4. Midvest Asia Sdn Bhd | 26,870,979 | 3.789 |
| 5. Kumpulan Wang Persaraan (Diperbadankan) | 25,795,879 | 3.637 |
| 6. Citigroup Nominees (Tempatan) Sdn Bhd | 24,430,941 | 3.445 |
| CMS Trust Management Berhad for Employees Provident Fund Board | | |
| 7. CIMSEC Nominees (Tempatan) Sdn Bhd | 23,661,214 | 3.336 |
| Wah Seong (Malaya) Trading Company Sdn Bhd (ESOS Pool Account) | | |
| 8. AmanahRaya Trustees Berhad | 19,174,870 | 2.704 |
| Skim Amanah Saham Bumiputera | | |
| 9. HSBC Nominees (Asing) Sdn Bhd | 18,175,816 | 2.563 |
| Exempt AN for Credit Suisse (SG BR-TST-Asing) | | |
| 10. Lembaga Tabung Angkatan Tentera | 16,712,369 | 2.357 |
| 11. Karya Insaf (M) Sdn Bhd | 15,713,194 | 2.216 |
| 12. HSBC Nominees (Asing) Sdn Bhd | 15,404,842 | 2.172 |
| Giancarlo Maccagno | | |
| 13. UOBM Nominees (Tempatan) Sdn Bhd | 11,091,666 | 1.564 |
| Pledged Securities Account for Midvest Asia Sdn Bhd (KD) | | |
| 14. Chan Cheu Leong | 10,759,386 | 1.517 |
| 15. Robert Tan Chung Meng | 10,734,921 | 1.514 |
| 16. HSBC Nominees (Asing) Sdn Bhd | 10,117,919 | 1.427 |
| Exempt AN for HSBC Private Bank (Suisse) S.A. (SPORE TST AC CL) | | |
| 17. Valuecap Sdn Bhd | 9,993,821 | 1.409 |
| 18. HSBC Nominees (Asing) Sdn Bhd | 8,490,900 | 1.197 |
| Exempt AN for HSBC Private Bank (Suisse) S.A. (Hong Kong AC CL) | | |
| 19. AMSEC Nominees (Tempatan) Sdn Bhd | 8,129,183 | 1.146 |
| CMS Trust Management Berhad for Tenaga Nasional Berhad Retirement Benefit Trust Fund (RB-TNB-CMS) | | |
| 20. BBL Nominees (Tempatan) Sdn Bhd | 6,428,125 | 0.906 |
| Pledged Securities Account for Chan Cheu Leong (304273) | | |
| 21. Cartaban Nominees (Asing) Sdn Bhd | 5,699,701 | 0.804 |
| BBH (Lux) SCA for Fidelity Funds Asean | | |
| 22. HSBC Nominees (Tempatan) Sdn Bhd | 5,103,477 | 0.720 |
| HSBC (M) Trustee Bhd for CMS Premier Fund (4959) | | |
| 23. Cartaban Nominees (Asing) Sdn Bhd | 4,090,410 | 0.577 |
| BBH (Lux) SCA for Fidelity Funds Malaysia | | |
| 24. Wah Seong (Malaya) Trading Co. Sdn Bhd | 3,863,326 | 0.545 |
| 25. Lee La Kim | 3,513,902 | 0.495 |
| 26. Citigroup Nominees (Tempatan) Sdn Bhd | 3,214,163 | 0.453 |
| ING Insurance Berhad (INV-IL PAR) | | |
| 27. RHB Capital Nominees (Tempatan) Sdn Bhd | 3,156,507 | 0.445 |
| Pledged Securities Account for Midvest Asia Sdn Bhd (1031031) | | |
| 28. HSBC Nominees (Tempatan) Sdn Bhd | 3,033,333 | 0.428 |
| Nomura Asset Mgmt Malaysia for Employees Provident Fund Board | | |
| 29. AM Nominees (Tempatan) Sdn Bhd | 3,025,000 | 0.427 |
| Employees Provident Fund Board (A/C1) | | |
| 30. SBB Nominees (Tempatan) Sdn Bhd | 2,831,187 | 0.399 |
| Kumpulan Wang Persaraan (Diperbadankan) | | |
| Total | 553,576,213 | 78.058 |

Note:

^(a) Based on 709,201,272 (Issued and paid-up share capital of 709,241,821 less Treasury Shares of 40,549).

ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS (CONTINUED)



2. Irredeemable Convertible Unsecured Loan Stock ("ICULS")

ICULS as at 16 April 2010

| | |
|-----------------------------|---|
| Original ICULS issued | : RM89,499,999.00 |
| Balance ICULS remaining | : RM26,258,390.00 |
| Nominal/Par value per ICULS | : RM1.00 |
| Class of ICULS | : ICULS 2002/2012 |
| Coupon Rate | : 3% per annum payable semi-annually in arrears |
| Voting Rights | : None |
| Total ICULS holders | : 24 |

Distribution of ICULS holders as at 16 April 2010

| Size of ICULS Holdings | No. of ICULS holders | % | No. of ICULS | % |
|---|----------------------|----------------|-------------------|----------------|
| Less than 100 | 3 | 12.500 | 101 | 0.001 |
| 100 - 1,000 | 17 | 70.833 | 15,500 | 0.059 |
| 1,001 - 10,000 | 3 | 12.500 | 14,000 | 0.053 |
| 10,001 - 100,000 | - | 0.000 | - | 0.000 |
| 100,001 to less than 5% of issued ICULS | - | 0.000 | - | 0.000 |
| 5% and above of issued ICULS | 1 | 4.167 | 26,228,789 | 99.887 |
| Total | 24 | 100.000 | 26,258,390 | 100.000 |

Directors' ICULS holdings as at 16 April 2010

| Name of Directors | Direct Interest | No. of ICULS of RM1.00 each | | % |
|---|-----------------|-----------------------------|---------------------------|--------|
| | | % | Deemed Interest | |
| 1. Robert Tan Chung Meng | - | - | 26,228,789 ^(a) | 99.887 |
| 2. Chan Cheu Leong | - | - | - | - |
| 3. Tan Sri Ab Rahman Bin Omar | - | - | - | - |
| 4. Pauline Tan Suat Ming | - | - | 26,228,789 ^(a) | 99.887 |
| 5. Halim Bin Haji Din | - | - | - | - |
| 6. Giancarlo Maccagno | - | - | - | - |
| 7. Tan Sri Dato' Dr. Lin See Yan | - | - | - | - |
| 8. Jen (B) Tan Sri Dato' Seri Mohd Zahidi Bin Haji Zainuddin | - | - | - | - |

Note:

^(a) Deemed interest held through Wah Seong (Malaya) Trading Co. Sdn Bhd pursuant to Section 6A of the Companies Act, 1965.



ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS (CONTINUED)

Twenty-Four (24) Largest ICULS holders as at 16 April 2010

| Name | No. of ICULS | % |
|---|-------------------|----------------|
| 1. Wah Seong (Malaya) Trading Co. Sdn Bhd | 26,228,789 | 99.887 |
| 2. Lim Boon Yet @ Lim Bon Lai | 8,000 | 0.030 |
| 3. Kok May Leng | 4,000 | 0.015 |
| 4. Wong Kai Chean | 2,000 | 0.008 |
| 5. Chua Pooi San | 1,000 | 0.004 |
| 6. Chuah Bah Hock | 1,000 | 0.004 |
| 7. Helmiah Binti Hasan | 1,000 | 0.004 |
| 8. Hiew Fook Ein | 1,000 | 0.004 |
| 9. Khuzairi Bin Abdul Karim | 1,000 | 0.004 |
| 10. Lee Lam Ching | 1,000 | 0.004 |
| 11. Lee Son Kwai | 1,000 | 0.004 |
| 12. Liew Lee Ling | 1,000 | 0.004 |
| 13. Lim Choon Peng | 1,000 | 0.004 |
| 14. Munir Kasman Bin Abdul Hamid | 1,000 | 0.004 |
| 15. Ng Chei How | 1,000 | 0.004 |
| 16. Ong Chew Kuan | 1,000 | 0.004 |
| 17. Ong Chew Wee | 1,000 | 0.004 |
| 18. Tan Peng Sin | 1,000 | 0.004 |
| 19. Yow Lay Kun | 1,000 | 0.004 |
| 20. Loh Sai Eng | 400 | # |
| 21. Chan Wong Loong | 100 | # |
| 22. Chua Kim Hock | 83 | # |
| 23. Wong Gek Keong | 11 | # |
| 24. Rosdin Bin Roslan | 7 | # |
| Total | 26,258,390 | 100.000 |

Note:

Negligible

ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS (CONTINUED)



3. Warrants

Warrants as at 16 April 2010

| | |
|----------------------------|------------------------------------|
| Original Warrants issued | : 135,962,320 |
| Exercise price per Warrant | : RM3.17 |
| Exercise period | : 5 years (Expiring 25 March 2013) |
| Voting Rights | : None |
| Total Warrants holders | : 2,169 |

Distribution of Warrants holders as at 16 April 2010

| Size of Warrants Holdings | No. of Warrants holders | % | No. of Warrants | % |
|--|-------------------------|----------------|--------------------|----------------|
| Less than 100 | 156 | 7.192 | 6,914 | 0.005 |
| 100 - 1,000 | 406 | 18.718 | 218,924 | 0.161 |
| 1,001 - 10,000 | 953 | 43.937 | 4,229,134 | 3.110 |
| 10,001 - 100,000 | 541 | 24.943 | 19,200,690 | 14.122 |
| 100,001 to less than 5% of issued Warrants | 110 | 5.072 | 52,162,872 | 38.366 |
| 5% and above of issued Warrants | 3 | 0.138 | 60,143,786 | 44.236 |
| Total | 2,169 | 100.000 | 135,962,320 | 100.000 |

Directors' Warrants holdings as at 16 April 2010

| Name of Directors | Direct Interest | No. of Warrants | | % |
|---|-----------------|-----------------|---------------------------|--------|
| | | % | Deemed Interest | |
| 1. Robert Tan Chung Meng | 1,878,743 | 1.382 | 54,207,824 ^(a) | 39.870 |
| 2. Chan Cheu Leong | 3,185,450 | 2.343 | 7,638,174 ^(b) | 5.618 |
| 3. Tan Sri Ab Rahman Bin Omar | 62,501 | 0.046 | - | - |
| 4. Pauline Tan Suat Ming | 365,273 | 0.269 | 54,523,376 ^(c) | 40.102 |
| 5. Halim Bin Haji Din | - | - | - | - |
| 6. Giancarlo Maccagno | 1,180,000 | 0.868 | - | - |
| 7. Tan Sri Dato' Dr. Lin See Yan | - | - | - | - |
| 8. Jen (B) Tan Sri Dato' Seri Mohd Zahidi Bin Haji Zainuddin | - | - | - | - |

Notes:

- ^(a) Deemed interest held through Wah Seong (Malaya) Trading Co. Sdn Bhd ("WST"), Wah Seong Enterprises Sdn Bhd ("WSE") and Tan Kim Yeow Sendirian Berhad ("TKYSB") pursuant to Section 6A of the Companies Act, 1965 ("the Act").
- ^(b) Deemed interest held through Midvest Asia Sdn Bhd (formerly known as Midvest Holdings Sdn Bhd) pursuant to Section 6A of the Act.
- ^(c) Deemed interest held through WST, WSE and TKYSB pursuant to Section 6A of the Act and include interests of her spouse and children.



ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS (CONTINUED)

Thirty (30) Largest Warrants holders as at 16 April 2010

| Name | No. of Warrants | % |
|--|-------------------|---------------|
| 1. Wah Seong (Malaya) Trading Co. Sdn Bhd | 42,385,052 | 31.174 |
| 2. HSBC Nominees (Asing) Sdn Bhd Exempt AN for HSBC Private Bank (Suisse) S.A. (Hong Kong AC CL) | 9,996,904 | 7.353 |
| 3. Midvest Asia Sdn Bhd | 7,085,700 | 5.212 |
| 4. Tan Kim Yeow Sendirian Berhad | 6,562,104 | 4.826 |
| 5. Cimsec Nominees (Tempatan) Sdn Bhd Wah Seong (Malaya) Trading Company Sdn Bhd (ESOS Pool Account) | 4,141,001 | 3.046 |
| 6. HSBC Nominees (Asing) Sdn Bhd Exempt AN for HSBC Private Bank (Suisse) S.A. (SPORE TST AC CL) | 3,336,450 | 2.454 |
| 7. Karya Insaf (M) Sdn Bhd | 2,750,000 | 2.023 |
| 8. Lin Jo-Yi | 2,100,000 | 1.545 |
| 9. RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Susy Ding (CEB) | 2,008,100 | 1.477 |
| 10. Chan Cheu Leong | 1,910,450 | 1.405 |
| 11. Robert Tan Chung Meng | 1,878,743 | 1.382 |
| 12. HSBC Nominees (Asing) Sdn Bhd Giancarlo Maccagno | 1,180,000 | 0.868 |
| 13. BBL Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Chan Cheu Leong (304273) | 1,125,000 | 0.827 |
| 14. HSBC Nominees (Asing) Sdn Bhd Exempt AN for Credit Suisse (SG BR-TST-Asing) | 1,093,150 | 0.804 |
| 15. Kay Yew Kiang | 1,000,000 | 0.735 |
| 16. RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Nor Azizy Binti Abdul Aziz (CEB) | 724,000 | 0.533 |
| 17. Mayban Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tan Cheng Guan | 698,000 | 0.513 |
| 18. Wah Seong (Malaya) Trading Co. Sdn Bhd | 676,130 | 0.497 |
| 19. Lau Lay Seng | 650,000 | 0.478 |
| 20. RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Midvest Asia Sdn Bhd (1031031) | 552,474 | 0.406 |
| 21. Sukhwinder Singh a/l Harbans Singh | 543,500 | 0.400 |
| 22. Teh Say Seong | 528,300 | 0.389 |
| 23. Sukhwinder Singh a/l Harbans Singh | 509,100 | 0.374 |
| 24. HDM Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lye Ha Noou @ Lai Chow Mooi (M09) | 500,100 | 0.368 |
| 25. Citigroup Nominees (Tempatan) Sdn Bhd Exempt AN for Merrill Lynch Pierce Fenner & Smith Incorporated (Local Resident) | 500,000 | 0.368 |
| 26. RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Sher Khan Bin Khan Mohamad (CEB) | 475,000 | 0.349 |
| 27. Mayban Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Peng Heng | 475,000 | 0.349 |
| 28. Wah Seong Enterprises Sdn Bhd | 443,537 | 0.326 |
| 29. Lye Ha Noou @ Lai Chow Mooi | 435,000 | 0.320 |
| 30. Lim Wing Huat | 433,000 | 0.318 |
| Total | 96,695,795 | 71.119 |