

ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS

1. Ordinary Shares

Share Capital as at 29 April 2011

Authorised Capital	: RM1,000,000,000.00
Issued and Fully Paid-up Capital	: RM368,472,160.50
Nominal/Par value per share	: RM0.50
Class of Equity Securities	: Ordinary Shares
Voting Rights	: On a show of hands - one vote per shareholder On a poll - one vote per ordinary share held
Total Shareholders	: 9,311

Distribution of Shareholders as at 29 April 2011

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
Less than 100	1,069	11.4810	37,547	0.0051
100 – 1,000	2,375	25.5075	901,217	0.1223
1,001 – 10,000	4,574	49.1247	17,025,846	2.3103
10,001 – 100,000	1,038	11.1481	27,879,316	3.7831
100,001 to less than 5% of issued share capital	252	2.7065	401,207,254	54.4420
5% and above of issued share capital	3	0.0322	289,893,141	39.3372
Total	9,311	100.0000	736,944,321	100.0000

List of Substantial Shareholders as at 29 April 2011

Name of Substantial Shareholders	No. of Ordinary Shares of RM0.50 each			
	Direct Interest	% ^(a)	Deemed Interest	% ^(a)
1. Wah Seong (Malaya) Trading Co. Sdn. Bhd.	231,282,043	31.3867	2,534,315 ^(b)	0.3439
2. Midvest Asia Sdn. Bhd.	39,669,152	5.3834	-	-
3. Tan Kim Yeow Sendirian Berhad	37,495,133	5.0884	233,816,358 ^(c)	31.7306
4. Pauline Tan Suat Ming	2,087,128	0.2832	271,311,491 ^(d)	36.8190
5. Tan Chin Nam Sdn. Bhd.	-	-	233,816,358 ^(c)	31.7306
6. Tony Tan @ Choon Keat	-	-	271,311,491 ^(d)	36.8190
7. Robert Tan Chung Meng	10,734,921	1.4568	271,311,491 ^(d)	36.8190
8. Chan Cheu Leong	18,119,594	2.4590	39,669,152 ^(e)	5.3834
9. Employees Provident Fund Board	48,772,116	6.6187	-	-
10. Kumpulan Wang Persaraan (Diperbadankan)	46,467,879	6.3060	-	-

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Directors' Shareholdings as at 29 April 2011

Name of Directors	No. of Ordinary Shares of RM0.50 each			
	Direct Interest	% ^(a)	Deemed Interest	% ^(a)
1. Robert Tan Chung Meng	10,734,921	1.4568	271,311,491 ^(d)	36.8190
2. Chan Cheu Leong	18,119,594	2.4590	39,820,400 ^(f)	5.4039
3. Tan Sri Ab Rahman Bin Omar	-	-	-	-
4. Pauline Tan Suat Ming	2,087,128	0.2832	272,080,629 ^(g)	36.9234
5. Halim Bin Haji Din	-	-	-	-
6. Giancarlo Maccagno	15,404,842	2.0906	-	-
7. Tan Sri Dato' Dr. Lin See Yan	-	-	-	-
8. Jen (B) Tan Sri Dato' Seri Mohd Zahidi Bin Haji Zainuddin	30,250	0.0041	-	-

Notes:

^(a) Based on 736,878,772 (Issued and paid-up share capital of 736,944,321 less Treasury Shares of 65,549).

^(b) Deemed interest held through Wah Seong Enterprises Sdn. Bhd. ("WSE") pursuant to Section 6A of the Companies Act, 1965 ("the Act").

^(c) Deemed interest held through WSE and Wah Seong (Malaya) Trading Co. Sdn. Bhd. ("WST") pursuant to Section 6A of the Act.

^(d) Deemed interest held through WSE, WST and Tan Kim Yeow Sendirian Berhad ("TKYSB") pursuant to Section 6A of the Act.

^(e) Deemed interest held through Midvest Asia Sdn. Bhd. ("MASB") pursuant to Section 6A of the Act.

^(f) Deemed interest held through MASB pursuant to Section 6A of the Act and include interests of his spouse and children.

^(g) Deemed interest held through WSE, WST and TKYSB pursuant to Section 6A of the Act and include interests of her spouse and children.

Note : By virtue of their interests of more than 15% in the shares of the Company, Robert Tan Chung Meng and Pauline Tan Suat Ming are also deemed to be interested in the shares of all its subsidiaries to the extent the Company has an interest.

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Thirty (30) Largest Shareholders as at 29 April 2011

Name	No. of Shares	% ^(a)
1. Wah Seong (Malaya) Trading Co. Sdn. Bhd.	203,757,503	27.6514
2. Kumpulan Wang Persaraan (Diperbadankan)	44,777,179	6.0766
3. Tan Kim Yeow Sendirian Berhad	37,495,133	5.0884
4. Lembaga Tabung Angkatan Tentera	35,240,909	4.7825
5. Citigroup Nominees (Tempatan) Sdn. Bhd. Employees Provident Fund Board	35,004,246	4.7503
6. Midvest Asia Sdn. Bhd.	30,920,979	4.1962
7. CIMSEC Nominees (Tempatan) Sdn. Bhd. Wah Seong (Malaya) Trading Company Sdn. Bhd. (ESOS Pool Account)	23,661,214	3.2110
8. HSBC Nominees (Asing) Sdn. Bhd. Exempt AN for Credit Suisse (SG BR-TST-ASING)	19,898,007	2.7003
9. AmanahRaya Trustees Berhad Skim Amanah Saham Bumiputera	19,474,870	2.6429
10. Karya Insaf (M) Sdn. Bhd.	15,713,194	2.1324
11. HSBC Nominees (Asing) Sdn. Bhd. Giancarlo Maccagno	15,404,842	2.0906
12. Chan Cheu Leong	15,187,511	2.0611
13. ValueCap Sdn. Bhd.	11,307,279	1.5345
14. Robert Tan Chung Meng	10,734,921	1.4568
15. HSBC Nominees (Asing) Sdn. Bhd. Exempt AN for HSBC Private Bank (Suisse) S.A. (SPORE TST AC CL)	10,618,152	1.4410
16. HSBC Nominees (Asing) Sdn. Bhd. Exempt AN for HSBC Private Bank (Suisse) S.A. (Hong Kong AC CL)	8,490,900	1.1523
17. Citigroup Nominees (Tempatan) Sdn. Bhd. Employees Provident Fund Board (KIB)	7,813,221	1.0603
18. UOBM Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Midvest Asia Sdn. Bhd. (KD)	5,591,666	0.7588
19. Wah Seong (Malaya) Trading Co. Sdn. Bhd.	3,863,326	0.5243
20. Citigroup Nominees (Tempatan) Sdn. Bhd. Employees Provident Fund Board (AM INV)	3,725,000	0.5055
21. Lee La Kim	3,537,302	0.4800
22. DB (Malaysia) Nominee (Tempatan) Sendirian Berhad MIDF Amanah Asset Management Berhad for Lembaga Tabung Haji (JG283)	3,444,300	0.4674
23. RHB Capital Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Midvest Asia Sdn. Bhd. (1031031)	3,156,507	0.4284
24. Citigroup Nominees (Tempatan) Sdn. Bhd. Employees Provident Fund Board (Nomura)	3,033,333	0.4116
25. HSBC Nominees (Asing) Sdn. Bhd. Exempt AN for JPMorgan Chase Bank, National Association (NORGES BK NLEND)	3,000,000	0.4071
26. Hong Leong Assurance Berhad As Beneficial Owner (UNITLINKED GF)	2,850,000	0.3868
27. HSBC Nominees (Asing) Sdn. Bhd. Exempt AN for The Bank of New York Mellon (MELLON ACCT)	2,739,105	0.3717
28. Goldhill Gardens Sdn. Bhd.	2,670,000	0.3623
29. Wah Seong Enterprises Sdn. Bhd.	2,534,315	0.3439
30. DB (Malaysia) Nominee (Tempatan) Sendirian Berhad MIDF Amanah Asset Management Berhad for Yayasan Sarawak (JG281)	2,464,300	0.3344
Total	588,109,214	79.8108

Note:

^(a) Based on 736,878,772 (Issued and paid-up share capital of 736,944,321 less Treasury Shares of 65,549).

ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS

2. Irredeemable Convertible Unsecured Loan Stock (“ICULS”)

ICULS as at 29 April 2011

Original ICULS issued	: RM89,499,999.00
Balance ICULS remaining	: RM15,177,390.00
Nominal/Par value per ICULS	: RM1.00
Class of ICULS	: ICULS 2002/2012
Coupon Rate	: 3% per annum payable semi-annually in arrears
Voting Rights	: None
Total ICULS holders	: 23

Distribution of ICULS holders as at 29 April 2011

Size of ICULS Holdings	No. of ICULS holders	%	No. of ICULS	%
Less than 100	3	13.0435	101	0.0007
100 - 1,000	16	69.5652	14,500	0.0955
1,001 - 10,000	3	13.0435	14,000	0.0922
10,001 - 100,000	-	0.0000	-	0.0000
100,001 to less than 5% of issued ICULS	-	0.0000	-	0.0000
5% and above of issued ICULS	1	4.3478	15,148,789	99.8116
Total	23	100.0000	15,177,390	100.0000

Directors' ICULS holdings as at 29 April 2011

Name of Directors	No. of ICULS of RM1.00 each			
	Direct Interest	%	Deemed Interest	%
1. Robert Tan Chung Meng	-	-	15,148,789 ^(a)	99.8116
2. Chan Cheu Leong	-	-	-	-
3. Tan Sri Ab Rahman Bin Omar	-	-	-	-
4. Pauline Tan Suat Ming	-	-	15,148,789 ^(a)	99.8116
5. Halim Bin Haji Din	-	-	-	-
6. Giancarlo Maccagno	-	-	-	-
7. Tan Sri Dato' Dr. Lin See Yan	-	-	-	-
8. Jen (B) Tan Sri Dato' Seri Mohd Zahidi Bin Haji Zainuddin	-	-	-	-

Note:

^(a) Deemed interest held through Wah Seong (Malaya) Trading Co. Sdn. Bhd. pursuant to Section 6A of the Companies Act, 1965.

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Twenty-Three (23) Largest ICULS holders as at 29 April 2011

Name	No. of ICULS	%
1. Wah Seong (Malaya) Trading Co. Sdn. Bhd.	15,148,789	99.8116
2. Lim Boon Yet @ Lim Bon Lai	8,000	0.0527
3. Kok May Leng	4,000	0.0264
4. Wong Kai Chean	2,000	0.0132
5. Tan Peng Sin	1,000	0.0066
6. Hiew Fook Ein	1,000	0.0066
7. Khuzairi Bin Abdul Karim	1,000	0.0066
8. Chuah Bah Hock	1,000	0.0066
9. Lee Lam Ching	1,000	0.0066
10. Lee Son Kwai	1,000	0.0066
11. Liew Lee Ling	1,000	0.0066
12. Chua Pooi San	1,000	0.0066
13. Lim Choon Peng	1,000	0.0066
14. Helmiah Binti Hasan	1,000	0.0066
15. Munir Kasman Bin Abdul Hamid	1,000	0.0066
16. Ng Chei How	1,000	0.0066
17. Ong Chew Kuan	1,000	0.0066
18. Ong Chew Wee	1,000	0.0066
19. Loh Sai Eng	400	0.0026
20. Chan Wong Loong	100	0.0007
21. Chua Kim Hock	83	0.0004
22. Wong Gek Keong	11	#
23. Rosdin Bin Roslan	7	#
Total	15,177,390	100.0000

Note:

Negligible.

ANALYSIS OF SHAREHOLDINGS, ICULS & WARRANTS HOLDINGS

3. Warrants

Warrants as at 29 April 2011

Original Warrants issued	: 135,962,320
Exercise price per Warrant	: RM3.17
Exercise period	: 5 years (Expiring 25 March 2013)
Voting Rights	: None
Total Warrants holders	: 2,137

Distribution of Warrants holders as at 29 April 2011

Size of Warrants Holdings	No. of Warrants holders	%	No. of Warrants	%
Less than 100	179	8.3762	7,359	0.0054
100 - 1,000	366	17.1268	197,075	0.1450
1,001 - 10,000	857	40.1030	3,786,556	2.7850
10,001 - 100,000	624	29.1998	22,813,898	16.7796
100,001 to less than 5% of issued Warrants	108	5.0538	49,013,646	36.0494
5% and above of issued Warrants	3	0.1404	60,143,786	44.2356
Total	2,137	100.0000	135,962,320	100.0000

Directors' Warrants holdings as at 29 April 2011

Name of Directors	Direct Interest	No. of Warrants		%
		%	Deemed Interest	
1. Robert Tan Chung Meng	1,878,743	1.3818	54,207,824 ^(a)	39.8697
2. Chan Cheu Leong	3,185,450	2.3429	7,638,174 ^(b)	5.6179
3. Tan Sri Ab Rahman Bin Omar	62,501	0.0460	-	-
4. Pauline Tan Suat Ming	365,273	0.2687	54,523,376 ^(c)	40.1018
5. Halim Bin Haji Din	-	-	-	-
6. Giancarlo Maccagno	1,180,000	0.8679	-	-
7. Tan Sri Dato' Dr. Lin See Yan	-	-	-	-
8. Jen (B) Tan Sri Dato' Seri Mohd Zahidi Bin Haji Zainuddin	-	-	-	-

Notes:

^(a) Deemed interest held through Wah Seong (Malaya) Trading Co. Sdn. Bhd. ("WST"), Wah Seong Enterprises Sdn. Bhd. ("WSE") and Tan Kim Yeow Sendirian Berhad ("TKYSB") pursuant to Section 6A of the Companies Act, 1965 ("the Act").

^(b) Deemed interest held through Midvest Asia Sdn. Bhd. pursuant to Section 6A of the Act.

^(c) Deemed interest held through WST, WSE and TKYSB pursuant to Section 6A of the Act and include interests of her spouse and children.

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Thirty (30) Largest Warrants holders as at 29 April 2011

Name	No. of Warrants	%
1. Wah Seong (Malaya) Trading Co. Sdn. Bhd.	42,385,052	31.1741
2. HSBC Nominees (Asing) Sdn. Bhd. Exempt AN for HSBC Private Bank (Suisse) S.A. (Hong Kong AC CL)	9,996,904	7.3527
3. Midvest Asia Sdn. Bhd.	7,085,700	5.2115
4. Tan Kim Yeow Sendirian Berhad	6,562,104	4.8264
5. CIMSEC Nominees (Tempatan) Sdn. Bhd. Wah Seong (Malaya) Trading Company Sdn. Bhd. (ESOS Pool Account)	4,141,001	3.0457
6. HSBC Nominees (Asing) Sdn. Bhd. Exempt AN for HSBC Private Bank (Suisse) S.A. (SPORE TST AC CL)	3,336,450	2.4540
7. Chan Cheu Leong	3,035,450	2.2326
8. Karya Insaf (M) Sdn. Bhd.	2,750,000	2.0226
9. Robert Tan Chung Meng	1,878,743	1.3818
10. RHB Capital Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Susy Ding (CEB)	1,327,400	0.9763
11. HSBC Nominees (Asing) Sdn. Bhd. Giancarlo Maccagno	1,180,000	0.8679
12. Kay Yew Kiang	1,000,000	0.7355
13. Teh Say Seong	877,400	0.6453
14. HSBC Nominees (Asing) Sdn. Bhd. Exempt AN for Credit Suisse (SG BR-TST-ASING)	793,150	0.5834
15. Mayban Securities Nominees (Tempatan) Sdn. Bhd. Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	754,700	0.5551
16. RHB Capital Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Nor Azizy Binti Abdul Aziz (CEB)	724,000	0.5325
17. Wah Seong (Malaya) Trading Co. Sdn. Bhd.	676,130	0.4973
18. Lau Lay Seng	650,000	0.4781
19. Sukhwinder Singh A/L Harbans Singh	593,500	0.4365
20. RHB Capital Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Midvest Asia Sdn. Bhd. (1031031)	552,474	0.4063
21. Lim Wing Huat	523,300	0.3849
22. ECML Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Yap Tiam Chi	500,000	0.3677
23. CIMSEC Nominees (Tempatan) Sdn. Bhd. CIMB Bank for Chung Mui Nyok (MY0532)	500,000	0.3677
24. AIBB Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Yu Kuan Chon	500,000	0.3677
25. Mayban Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Lim Peng Heng	470,000	0.3457
26. RHB Capital Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Sher Khan Bin Khan Mohamad (CEB)	451,000	0.3317
27. Wah Seong Enterprises Sdn. Bhd.	443,537	0.3262
28. RHB Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Chu Chee Keong (CST)	415,000	0.3052
29. Tay Kooi Wah	369,000	0.2714
30. Goldhill Gardens Sdn. Bhd.	345,000	0.2537
Total	94,816,995	69.7375