

# SUMMARY OF SIGNIFICANT RECURRENT RELATED PARTY TRANSACTIONS

Interested Related Party	Recipient of Products/Services	Provider of Products/ Services	Actual value transacted for the financial year ended 31 December 2010 (RM'000)	Nature of Transaction
DongShi Quan ("Don Qian")	WETN	WSCL	*11,500	Sale of oil and gas related products/ services
<p>Don Qian is a common director of Wasco Engineering &amp; Technology (Nantong) Co. Ltd. ("WETN") and Wah Seong China Limited ("WSCL"). He is a major shareholder in WSCL by virtue of him holding 20% shares. He is also a major shareholder of WETI, the immediate holding company of WETN by virtue of him holding 17.5% indirect interest in WETI.</p> <p>* On 10 December 2010, an announcement was made to Bursa Malaysia Securities Berhad when the actual value exceeded the mandated value as disclosed in the Circular to the Shareholders dated 17 May 2010 due to the higher level of procurement activity in tandem with the increase in orders secured by WETN.</p>				

Interested Related Party	Lender	Borrower	Actual value transacted for the financial year ended 31 December 2010 (RM'000)	Nature of Transaction
Ruben Ang Ban Teck ("Ang")	WTPL	PT. Megaron	12,515	Advances with interest bearing for purpose of working capital requirement
Karim Tanado ("Karim")	<p>Ang is a common director of Wasco Technologies Pte Ltd ("WTPL") and PT. Megaron Semesta ("PT. Megaron"). He is a major shareholder in WTPL, the immediate holding company of PT. Megaron, by virtue of him holding 20% shares.</p> <p>Ang, who was a director of WTPL and PT. Megaron for the preceding six (6) months, resigned as a director of WTPL and PT. Megaron on 18 March 2011.</p> <p>Karim is a director of PT. Megaron and shareholder by virtue of him holding 5% and 10% shares in PT. Megaron and WTPL (the immediate holding company of PT. Megaron), respectively.</p>			